

# Sustainable Palm Oil

Action Plan

For Godrej Industries (Chemicals)

June, 2021



Our 'Sustainable Palm Oil' policy outlines the principles we stand by and following is our plan to action the same.

### Commitment to Sustainability

#### Timeline: Immediate

With our Sustainable Palm Oil policy, we are committed to the following in our supply chain:

- zero deforestation
- no cultivation on peat land
- protection of High Value Carbon (HVC) areas and High Carbon Stock (HCS) and
- Free, Prior and Informed Consent (FPIC) of communities

Action taken:

We are now a member of Action of Sustainable Derivative and are trying to scale up efforts towards compliance with No Deforestation, No Peat, No Exploitation (NDPE) principles and to positively transform the palm oil industry.

We have also done risk assessment on province and mill level- Global Forest Watch Pro

Time Period: 1<sup>st</sup> Jan 2020 to 31<sup>st</sup> Dec 2020

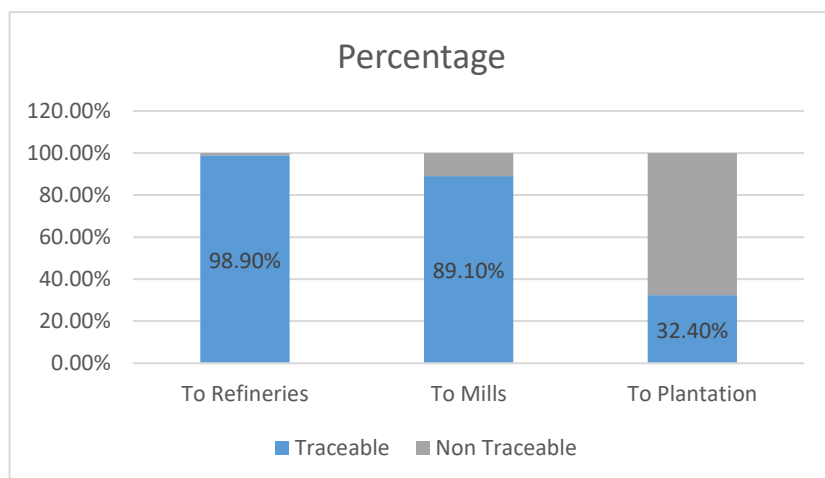
Current Status of MB: 21.29% of the total Crude Palm Oil and Crude Palm Oil Derivatives supplies.

Transparency: Timeline: Ongoing

Aim: To achieve 100% transparency up to mills and refineries by 2025.

Recognizing that one of the biggest hurdles to ensuring the sustainability of palm oil is the lack of transparency in the supply chain, we are committing ourselves to sharing data about our sourcing mechanism and practices henceforth.

Results: Transparency result for period of Jan 20 to Dec 20



- Integrating crusher facility

Next Action Plan: Discussion with suppliers to ensure further increase in transparency in supply chain.

### Commitments from our suppliers

*Timeline: Continuous and ongoing*

As a non-plantation linked palm oil processor based in India, we rely on complex logistical supply chains often involving a series of traders and suppliers for procurement. We are committed to the RSPO principles and those detailed in our 'Sustainable Palm Oil' policy. To ensure compliance towards this commitment, we will continue to work with our immediate suppliers and shall obtain commitments detailing their assurances towards the same.

Action taken: We have contacted major players of our upstream suppliers and have started obtaining commitments from them.

